



Northumberland County Council

Wellbeing and Community Health

Agenda Item 8

SCHOOLS FORUM

06 July 2022

Scheme for Financing Maintained Schools 2022/23

1. Purpose of the Report

To review and approve the revised Scheme for Financing Maintained Schools for the period commencing 1 September 2022.

2. Recommendations

It is recommended that Schools Forum approve the attached draft Scheme for Financing Maintained Schools.

3. Background

Local authorities are required to publish schemes for financing schools, setting out the financial relationship between them and the schools they maintain. This is reviewed on an annual basis, in consultation with Schools and the Schools Forum. We consulted on the draft Scheme via the e-courier on 09 June 2022 with a closing date of 02 July 2022, and at the time of writing this report no comments have been received. A copy of the proposed Scheme for the academic year 2022/23 has been circulated with this report, proposed changes have been highlighted by in **yellow**, with the exception of those Schools to whom the Scheme is no longer applicable due to academisation, (shown as ~~strikethrough~~ in Annex A).

4 Changes for September 2022

4.1 The ESFA made no substantive changes to the Scheme for 2022/23. One minor change to reflected the updated ESFA position has been made in relation to borrowing by schools and IFRS (Section 3.6).

4.2 The latest updated ESFA guidance is available at:

<https://www.gov.uk/government/publications/schemes-for-financing-schools/schemes-for-financing-local-authority-maintained-schools>

5 Summary and Conclusion

Other than the minor change outlined above, no major improvements are proposed by the ESFA or NCC to the Scheme for Financing Schools for 2022/23. The format and the content of the Scheme for Financing Maintained Schools is largely dictated by the requirements of the ESFA, but we continue to work collaboratively with schools to identify and resolve any potential problems.

B Parvin
Education and Skills Business Manager
28 June 2022